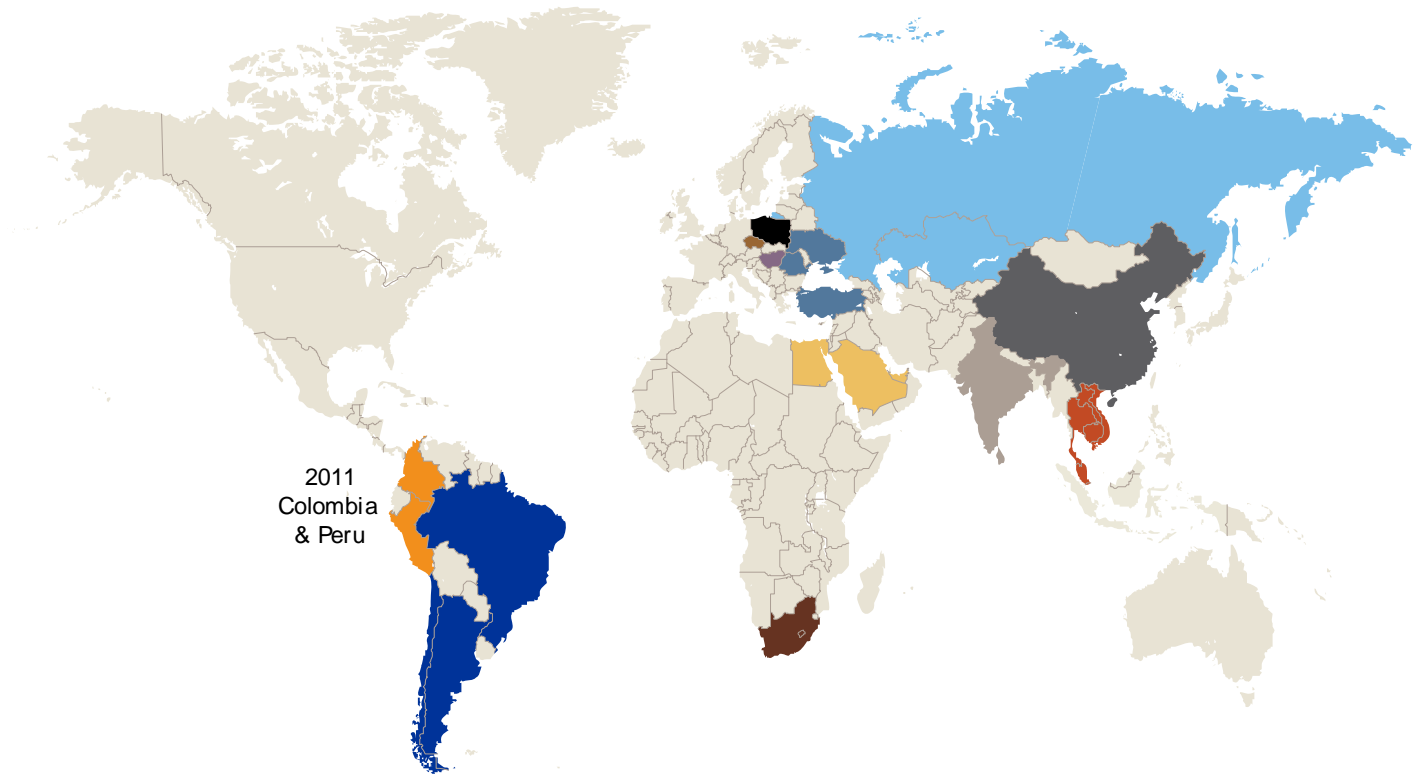


# Overview

A unique non-profit association of leading global financial firms focused on evaluating investment opportunities in emerging and frontier markets.

**38 members** represent over **US\$9 trillion** in assets.

## 21 YEARS, 23 COUNTRIES



2011  
Colombia  
& Peru

- |                                |  |                                |
|--------------------------------|--|--------------------------------|
| 2010 Egypt, UAE & Saudi Arabia | 2003 South Africa                            | 1996 Ukraine, Romania & Turkey |
| 2008 Thailand & Vietnam        | 2002 Russia & Poland                         | 1995 India                     |
| 2007 Brazil                    | 2000 Malaysia, Thailand, Singapore & Vietnam | 1994 Russia & Hungary          |
| 2006 Ukraine & Turkey          | 1999 Chile, Brazil & Argentina               | 1993 China                     |
| 2005 India                     | 1998 Russia & Kazakhstan                     | 1992 Czechoslovakia & Poland   |
| 2004 China                     | 1997 China                                   |                                |

### Contact Us:

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# About Us

## Current Members

Bill & Melinda Gates Foundation  
BNY Mellon Asset Management  
Bosera Asset Management  
Cambrian Capital, L.P.  
Canada Pension Plan Investment Board  
CN  
Capital Group International  
Dodge & Cox  
DuPont Capital Management  
EQUEST Partners  
Fidelity Management Research  
Francis Finlay  
Gavea Investimentos  
Gazfond  
GE Asset Management  
Howard Hughes Medical Institute  
Lazard Asset Management  
Mitsubishi UFJ Trust and Banking Corp  
MMI Holdings (formerly Metropolitan)  
National Council for Social Security Fund  
National Pension Service (Korea)  
Old Mutual (South Africa)  
Ontario Teachers' Pension Plan Board  
Principal Global Investors  
Pyramis Global Advisors  
Russell Investments  
SeaBridge Investment Advisors  
Siguler Guff & Company  
Silver Creek Capital Management  
Sompo Japan Niponkoa AM  
SUN Group  
TIAA-CREF  
Tradewinds Global Investors  
UBS Global Asset Management (Americas) Inc  
University of Washington  
Wainwright Investment Counsel LLC  
Wellington Management Company

- Founded in 1990 by entrepreneur George F. Russell, Jr., Russell 20-20 was the first significant group of senior level investors to examine emerging markets. The Association continues to bring together leaders in the global financial industry with leaders in emerging and frontier markets.

- Russell 20-20 Association is comprised of 38 of the world's most prestigious and economically powerful institutional investors who together represent over US\$9 trillion in investment capital.

The 38 members include global pension funds, endowments, foundations, family offices and money management organizations with headquarters in 10 countries.

Over the past two decades, individual members have invested billions of dollars into emerging markets.

- Membership is by invitation only and provides two yearly events: the annual meeting and an annual exploratory trip to an emerging market country or region.

*Annual meetings* focus on global economic and financial trends, as well as the specific region to which Russell 20-20 will travel later in the year.

*Annual trips* provide members the opportunity to gain in-depth knowledge of the investment climate in the country(ies) through meetings with top government officials and leading members of the private sector, academia, etc

- Members have the opportunity to network with senior level decision-makers representing other member organizations in an increasingly diversified international body.

Networking includes: the exchange of ideas and information between owners and investors of capital; enhancement of insights into best practices in the global investment industry; meeting and building relationships with top government, investment, and business leaders around the world.

The dialogue created during Russell 20-20 events helps shape the framework used by members to determine investment levels.

- Consistent with George Russell's original vision, Russell 20-20 is a non-profit organization, not oriented toward a bottom line but rather toward educating its members about the world's emerging markets and fulfilling a commitment to corporate social responsibility in the countries we visit. As more investments are directed into emerging markets, the resulting improved standards of living will ultimately play a role in helping reduce global conflict.